

Internal Auditing Conference Idea Exchange
Tuesday, May 6 – 1:45 p.m. – 2:45 p.m.

Topics of Interest

- Issues surrounding turnover and the quality of communication of policies and procedures, particularly to store-level employees.
- How do others manage store food safety certificates?
- How do others manage department training? Does anyone have a curriculum that staff must progress through in their audit career?
- Logging. Have other internal audit departments worked with IT to review the system IT logging process? Are all data feeds getting to the log consolidation hardware? Who is reviewing logs? Are exception reports produced and alerts being sent? Since many data breaches for companies have happened in the retail space...many experts feel logging is a major preventative measure. What is your company doing in this area?
- 3rd Party companies that provide services to your company– with the emphasis on IT CLOUD type companies. Does your internal audit department have a checklist process to review 3rd party companies and their financial condition Do you review SSAE16's received and who does this? Is there any value received from them? How is the final decision made to engage a Cloud provider? Does Internal Audit have a seat at the table?
- Does your company have a formal written company or IT Risk Assessment process? Who manages this? Is anything done uniquely in IT? HIPAA? Other data breach related systems? What RA format is used? Do you engage an outside firm to help?
- Pharmacy fraud issues. How do other retailers monitor the redemption of vouchers (sold by their company and redeemed at their stores)?
- Inventory analysis and obsolete inventory comparison.
- Has your internal audit department involved itself in the management of your organization's social media work? Who manages your company-sponsored social media site creation process? Is there an inventory of sites managed? How are passwords managed and are they changed regularly? Who has overall responsibility for social media in your company? Who is in charge of handling responses to social media posts? Is anyone looking over the HR / legal concerns in social media usage? Is there any governance of social media in your company?
- How does your company approach compliance management? Is there a dedicated corporate compliance department, and if so, where does it reside in your respective organizational structures?
- Market and merchandising event auditing
- Allowances: procedures to follow in general for a good audit accounts receivable